

Okehampton Town Council Budget 2022/23

DEMOCRATIC

		Actual	Budget	Actual	Projected	Budget	Code
		2020/21	2021/22	30/09/2021	2021/22	2022/23	
Expenditure							
Notes							
1	Mayor's expenses	3888	2500	136	1000	2500	4028 102
1	Civic dinner	0	700	0	700	800	4035 102
1	Civic functions	71	1000	175	500	1000	4060 102
	Councillor training & expenses	285	800	288	500	500	4061 102
	Localism & Devolution agenda/NP support	3000	1000	0	500	1000	4171 102
	Eamarked Reserves (see attached)		0	0	0	500	
	Total expenditure	7244	6000	599	3200	6300	
Income							
	Misc income, Donations	0	0	0	0	0	1072 102
	Civic dinner	0	0	0	0	0	1073 102
	Total income	0	0	0	0	0	
	Tax charge / net income	7244	6000	599	3200	6300	
Grants							
Expenditure							
	Grants - specific powers	20642	37358	11794	37000	29000	4205 104
	Grants - COVID19	565	2435	0	2400	0	4208 104
	Total expenditure	21207	39793	11794	39400	29000	
	Income						
	Misc	555	0	0		0	1170 102
	Total income		0			0	
	Tax charge / net income	28451	45793	12393	42600	35300	

Notes

- Funds not used this year to date due to covid, expected that the Civic Dinner and other events will take place and will be near normal in 2022/23

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ADMINISTRATION

		<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Projected</u>	<u>Budget</u>	<u>code</u>	
<u>Notes</u>		<u>2020/21</u>	<u>2021/22</u>	<u>30/09/2021</u>	<u>2021/22</u>	<u>2022/23</u>		
1	Salaries & pensions	76188	90100	41302	90100	94605	4001	101
2	Staff Training/Conference	3179	5000	2439	5000	5600	4009	101
3	Staff Travel	25	800	31	100	0	4010	101
4	Telephone	1744	1600	733	1500	1200	4021	101
5	Printing, Post & Stationery	1598	1000	486	1000	1000	4023	101
6	Subscriptions	1902	2100	1980	2100	2163	4024	101
7	Insurance (all areas)	1549	18476	18341	18341	19258	4025	101
8	Photocopier	523	600	467	800	800	4026	101
9	Advertising/Recruitment	745	800	108	500	600	4031	101
10	Marketing	1687	3000	1073	2500	3000	4032	101
11	Bank Charges & A/c maintenance	178	500	90	350	350	4051	101
12	Rail Resilience Support Project	300	0	0	0	0	4054	101
13	Legal & Professional Fees	1	8999	0	0	0	4055	101
14	Audit Fees (Internal and External)	1260	2500	380	1760	2000	4057	101
15	IT: maintenance, software & licenses	6461	4000	3349	4000	5000	4058	101
16	Clothing/PPE	169	100	36	50	100	4068	101
17	Miscellaneous	108	0	0	0	0	4105	101
18	Miscellaneous - grant funded	650	0	0	0	0		
19	CCTV	29369	5000	5000	5000	5200	4141	101
Ear Marked Reserves (see attached)						13000		
	total a	127636	144575	75815	133101	153876		
Capital								
20	Capital purchases	0	500	0	0	0	4401	101
21	IT equipment	1482	500	0	0	0	4403	101
	total b	1482	1000	0	0	0		
	Total expenditure a+b	129118	145575	75815	133101	153876		
Income								
	Miscellaneous Income	0	0	0	0	0	1080	101
	Donations	300	0	0	0	0	1020	101
	Precept	286702	295708	295708	295708	313086	1176	101
	Grants Received	37305	0	0	0	0	1021	101
	Insurance Refund	635	0	0	600	600		
	Interest received - bank/Bldg Soc	990	1400	372	800	800	1190	101
	Investment Income	0	250	0	250	250		
	total income c	325932	297358	296080	297358	314736		
	Tax charge / net income (a+b)-c	-196814	-151783	-220265	-164257	-160860		

Notes

- 1 3% had been budgeted for in 2021/22. As of 18/10/21 the pay increase for 2021/22 has not been finalised. This makes budgeting for 2022/23 particularly difficult. In addition to the % increase employee and employer National insurance contributions are increasing by 1.5% and the employer pension contribution is projected to increase by 2%. An increase of 5% on the projected year end figure is recommended to allow for % increase as well as the NIC impact
- 2 To cover training needed including the Clerk's University course as already approved (all council areas)
- 3 Travel reduced because of the pandemic, almost all being moved to remote meetings. Anticipated some will remain remote. Recommend rolling over £400 of the remaining budget
- 4 likely to be small decrease because of recent changes to the system
- 5 Costs likely to increase
- 6 Anticipate 3% overall increase - DALC increasing by 4%
- 7 Anticipate 5% increase
- 8 Contract renewal due in March 2022
- 9 Advertising will be needed
- 10 Marketing budget required
- 11 Bank charges relatively small, could increase
- 12 Agreed no longer required - funding donated to Bude's ongoing lobbying for train link
- 13 Recommend roll over £4000 of remaining budget
- 14 Internal and External auditor contract reviews due in 2022 (note - external appointment not made by OTC)
- 15 Costs likely to increase, fixed fee IT contract now in place
- 16 No large expenditure anticipated
- 17 Miscellaneous budgets not good practice
- 18 Miscellaneous budgets not good practice
- 19 Annual anticipated costs, including £2000 for CCTV footage retrieval
- 20 Recommend roll over remaining budget
- 21 Recommend roll over remaining budget

Okehampton Town Council

Earmarked Reserves (EMR) - 2022/23

POLICY & RESOURCES - ADMINISTRATION & DEMOCRATIC			2021/22		2022/23		
Notes	a/c	Detail	EMR	Budget remaining at 30/09/2021	Projected Year End Remaining £	Add	EMR TOTAL
		<u>Administration</u>					
1		329 CCTV Town and Park	51242	36545	20000	10000	30000
2		346 Rail Resilience Contingency	1207	1207	1207	0	1207
3		347 Neighbourhood Plan Support (Localism)	11108	11108	11108	0	11108
4		367 IT/Email Upgrade	1000	1000	1000	1000	2000
5		373 Climate Change	2000	2000	2000	0	2000
6		Christmas Lights	0	0	0	2000	2000
			66557	51860	35315	13000	48315
		<u>Democratic</u>					
7		372 Markets, Fairs and Charters Celebrations	500	500	500	1500	2000
8		357 Election/Referendum	2001	2001	2001	0	2001
9		374 Civic Regalia and Clothing	500	500	500	0	500
			3001	3001	3001	1500	2500
			69558	54861	38316	14500	50815
Notes							
1	£15,000 grant from PCC to be claimed						
2	To consider if this EMR is still required						
3	Will be needed for a referendum at a later date						
4	Funding to be built up for future repairs/replacements						
5	Towards any future requirements or actions that need to be taken						
6	Fund to built up for future repairs/maintenance or other associated costs						
7	Add funding for Queens Platinum Jubilee Celebrations in 2022 (Marquee, toilets, tree, leaflets)						
8	Fund required in the event of an election in 2023 or the need for a by-election in the event of a casual vacancy						
9	Fund in the case of repairs needed or purchase of additional/replacement items						