

OKEHAMPTON TOWN COUNCIL
Budget 2025/26
DRAFT V3

	Actual Spend	Budget	Actual Spend	Projected Spend	Budget
	2023/24	2024/25	(30/09/2024)	2024/25	2025/26
Net tax charges					
Administration (P&R)	141,286	159,365	74,595	130,302	153,495
Democratic	28,180	39,440	20,057	38,323	46,500
Property	190,510	190,510	73,894	144,442	176,072
Parks & open spaces	29,043	93,634	-4,396	26,817	74,527
totals*	389,019	482,949	164,150	339,884	450,594

*previous years figures may include rolled over funds from the previous year
 Figures do not include Earmarked Fund expenditure

PRECEPT

£450,594

Cost of Okehampton Town Council precept Band D property charge:	p/annum
	p/week
% annual increase from 2024/25	
£ annual increase from 2024/25	
increase per week from 2024/25	

2024/25		
Precept		£444,996
Equivalent 'D' band property charge:	per annum	£196.85
Cost of Okehampton Town Council precept Band D	per week	£3.79

Historical Information

	<u>2015/16</u>	<u>2016/17</u>	<u>2017/18</u>	<u>2018/19</u>	<u>2019/20</u>	<u>2020/21</u>	<u>2021/22</u>	<u>2022/23</u>	<u>2023/24</u>	<u>2024/25</u>
Actual precept	210179	218,365	226,381	236941	249753	286702	295708	313086	421893	444996
CTSG*	20326	18050	16498	15079	13782	0	0	0	0	0
Total from WDBC	230505	236415	242879	252020	263535	286702	295708	313086	421893	444996
Band D	92.35	99.53	101.94	105.26	111.29	127.76	133.93	140.26	186.42	196.85
Tax Base	2275.86	2194.07	2220.76	2251.11	2244.19	2244.05	2208.89	2232.19	2263.10	2260.6

*CTSG - Council Tax Support Grant, discontinued in 2020/21

DEMOCRATIC

		Actual	Budget	Actual as	Projected	Budget	Code	
Expenditure		2023/24	2024/25	30/09/2024	2024/25	2025/26	(Office use)	
Notes								
1	Mayor's expenses	770	2500	1131	2500	2500	4028	102
2	Civic Regalia	0	3000	17	3000	6000	4029	102
3	Civic functions	459	1000	345	1000	1000	4060	102
4	Councillor training & expenses	1060	500	16	250	500	4061	102
5	Commemorative/Charter Celebrations	5792	1940	1073	1073	500	4172	102
6	Eamarked Reserves (see attached)		1500	1500	1500	2000		
	Total expenditure	8081	10440	4082	9323	12500		
	Income							
7	Grants Received	2902	0	0	0	0	1021	102
8	Jubilee donations/Misc Income	356	0	0	0	0	1080	102
9	Misc income, Donations	2747	0	0	0	0	1072/1020	102
	Total income	6005	0	0	0	0		
	Tax charge / net income	2076	10440	4082	9323	12500		
	Grants							
	Expenditure							
10	Grants	26104	29000	15975	29000	29000	4205	104
11	Town Centre Business Grant Initiative	0	2896	0	8000	0		
12	Allotments	0	0	0	0	5000		
	Total expenditure	26104	29000	15975	29000	34000		
	Income							
13	Misc	0	0	0	0	0	1170	102
	Total income	0	0	0	0	0		
	Tax charge / net income	28180	39440	20057	38323	46500		

Notes

- 1 Cost of Past Mayors Badge to be recovered from each receiving Mayor's budget, if required, and credited to Regalia EMR to rebuild reserve for future purchases. (Full Council 28/11/2022 Min Ref 483)
- 2 Repair to Mayors Chain Required, consideration of replacement chain (£5k ???)
- 3 Civic/Mayors Dinner, if held, required to be self-funding
- 4
- 5 **VE Day 2025 -2024/25 remaining funds to be rolled over.**
- 6
- 7
- 8
- 9
- 10
- 11 **WDBC contribution to be vired to the nominal code for 2024/25 financial year. Does Council want to run scheme in 25/26?**
- 12 Allotment funding removed from grants budget and additional budget created
- 13

ADMINISTRATION

		Actual	Budget	Actual	Projected	Budget		
		2023/24	2024/25	30/09/2024	2024/25	2025/26	code	
Notes	Expenditure						(Office use)	
1	Salaries & Pensions (Office staff x 3)	98429	103378	49369	103378	108550	4001	101
2	Staff Training/Conference	5736	3000	4024	4200	4000	4009	101
3	Staff Travel	101	100	149	170	150	4010	101
4	Telephone	1769	1850	1362	2700	2000	4021	101
5	Printing, Post & Stationery	1312	1100	854	1100	1000	4023	101
6	Subscriptions	2374	2600	2312	2600	2700	4024	101
7	Insurance (all areas)	27956	21000	20716	20716	21000	4025	101
8	Photocopier	1071	1230	654	1310	1350	4026	101
9	Advertising/Recruitment	666	600	380	600	500	4031	101
10	Marketing	1105	2000	1792	2000	2000	4032	101
11	Bank Charges & A/c maintenance	377	450	205	410	420	4051	101
12	Legal & Professional Fees	2747	2000	868	2000	2000	4055	101
13	Audit Fees (Internal and External)	2155	2145	1760	2145	2150	4057	101
14	IT: maintenance, software & licenses	5189	5850	4966	6450	6700	4058	101
15	Clothing/PPE	57	100	0	100	75	4068	101
16	CCTV	11001	6000	2277	5000	6000	4141	101
17	Bid Feasibility	5174	3212	3329	3329	0	4147	101
18	Youth Council	0	500	37	200	150		
19	Community Governance Boundary Review	0	5000	0	0	0		
20	Ear Marked Reserves (see attached)	500	4500	4500	4500	4500		
	total a	167719	166615	99554	162908	165245		
	Capital							
21	IT equipment	298	500	0	0	500	4403	101
	total b	298	500	0	0	500		
	Total expenditure a+b	168017	167115	99554	162908	165745		
	Income							
22	Miscellaneous Income	1500	0	1564	1564	0	1080	101
23	Grants Received	0	0	5792	5792	0	1021	101
24	Insurance Refund	0	0	0	0	0	1041	101
25	Interest received - bank/Bldg Soc	24981	7500	17353	25000	12000	1190	101
26	Investment Income	250	250	250	250	250	1191	101
	total income c	26731	7750	24959	32606	12250		
	Tax charge / net income (a+b)-c	141286	159365	74595	130302	153495		
	Precept	421893	444996	444996	444996		1176	101

Notes - Administration

- 1 Clerk, Assistant Clerk and Finance Officer - 5% increase
- 2 Some refunded by Clerk for Community Governance course - Increased by 1K to accommodate new
- 3 Likely to be over budget for 2024/25 due to travel to/from Exeter with Mace
- 4
- 5
- 6 Subscriptions likely to increase - budget increased by £100
- 7 2023/24 included purchase of a safe
- 8
- 9
- 10
- 11
- 12
- 13
- 14 Budget increased by a further £100 to accommodate new member of staff
- 15 Remaining funds from 2024/25 to be Rolled Over
- 16
- 17 Overspend in 2024/25 due to Ballot Postage costs, reimbursed by WDBC. BID
- 18 Remaining funds from 2024/25 to be Rolled Over
- 19 £1,500 to be Transferred to Community Governance EMR, £3,500 to Staffing Review EMR in 24/25
- 20
- 21
- 22
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- 24
- 25
- 26

Okehampton Town Council

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Earmarked Reserves (EMR) 2025/26

POLICY & RESOURCES - ADMINISTRATION & DEMOCRATIC			2024/25		2025/26		
Notes	a/c	Detail	EMR	Budget remaining at 30/09/2024	Projected Year End Remaining £	Add	EMR TOTAL
<u>Administration</u>							
1	329	CCTV Town and Park	16911	16911	16911	0	16911
2	346	Rail Resilience Contingency	1207	1207	0	0	0
3	347	Neighbourhood Plan Support (Localism)	11108	11108	11108	0	11108
4	367	IT/Email Upgrade	3000	3000	3000	500	3500
5	373	Climate Change	916	916	916	0	916
6	376	Christmas Lights	6000	6000	6000	4000	10000
			39142	39142	37935	4500	42435
<u>Democratic</u>							
7	357	Election/Referendum	3001	2886	2886	2000	4886
8	374	Civic Regalia and Clothing	1000	1000	1000	0	1000
			4001	3886	3886	2000	5886
			43143	43028	41821	6500	48321
Notes							
1	Repair/replacement						
2	Not Required. Move to EMR Burial Ground Purchase						
3	Will be needed for a referendum at a later date						
4	Funding to be built up for future repairs/replacements						
5	Towards any future requirements or actions that need to be taken						
6	Fund to built up for future repairs/maintenance/replacement or other associated costs						
7	Fund required in the event of an election in 2027 or the need for a by-election in the event of a casual vacancy						
8	Past Mayors badges to be purchased by Mayors if required (from 2023/24 Mayor) - fund to be reinstated for future items that may be necessary						
	Highlighted figure added to budget requirement						
	2024/25 figure will equal 2023/24 year end figure, plus any addition where indicated so actual budget may vary slightly from this figure						

PARKS & OPEN SPACES (incl Car Parks and Cemetery)

Note	<u>Expenditure</u>	Actual	Budget	Actual	Projected	Budget	Code	
		2023/24	2024/25	30/09/2024	2024/25	2025/26	(Office use)	
1	Salaries/pensions (Parks staff x 4)	81787	92270	42408	92270	121400	4001	302
2	Legal and Professional fees	3248	4000	692	3000	4000	4055	302
3	Water charges	382	1500	2463	4000	2000	4012	302
4	Electricity	1813	4000	1656	3500	4000	4014	302
5	Telephone / alarms	284	300	278	500	300	4021	302
6	Inspections	1207	5000	185	2000	2500	4037	302
7	Public Lighting - sitewide	305	500	0	500	500	4039	302
8	Non Domestic (Business) Rates (car-park)	4768	4800	5587	5587	5400	4011	302
9	BID Levy	0	0	0	0	220		
10	Cleaning/Waste Disposal	4039	6000	2440	5500	6000	4151	302
11	Clothing/PPE	425	400	209	400	600	4068	302
12	Tools & Equipment	1604	2000	301	1000	1500	4067	302
13	Plant Hire	72	150	72	72	150	4074	302
14	Vehicles - Repairs/MOT/TAX/Service	706	800	90	800	800	4079	302
15	Fuel	1891	2000	1174	2000	2000	4157	302
16	Tree Maintenance	3568	8200	550	2000	0	4148	302
17	Soil, Fertilisers, weed killer	50	200	76	100	200	4075	302
18	Planting	1460	1000	435	1000	1000	4070	302
19	Grounds maint/footpaths/skatepark	21620	5000	3154	5000	5000	4071	302
20	Property repairs/security	1069	1200	231	1000	1200	4073	302
21	Play equipment repairs and maintenance	36830	3000	3796	4000	4000	4164	302
22	Bench Refurbishment	52	1500	0	1000	1500	4162	302
23	Wildlife Interpretation Board	0	3000	380	3000	0	4076	302
24	Bridge Maintenance	0	0	0	0	3000	4143	302
	Car Parks							
25	Ticket Machine Maintenance	0	500	0	500	500	4005	313
26	Parking Mgt Charge (WDBC)	6811	6500	3949	8000	8000	4006	313
	Cemetery							
27	Burial ground maintenance	168	500	0	100	500	4038	302
28	Spoil Removal	0	500	240	240	500	4144	301
29	Cemetery Management Costs	0	300	303	303	300	4145	301
30	Business Rates	102	120	122	122	130	4011	301
31	Scattering Lawn	0	2000	1364	1500	200		
32	Ear Marked Reserves (see attached)		39000	39000	39000	13500		
	total a	174261	196240	111155	187994	190900		
	CAPITAL WORKS							
33	Verti drain field (5 yearly)	0	0	0	0	2000	4451	302
34	Replacement matting play area	0	0	0	0	0	4453	302
	total b	0	0	0	0	2000		
	total expenditure a+b	174261	196240	111155	187994	192900		
	Income							
35	Park Hirings (incl Fair/Circus)	1145	1300	542	1300	1300	1083	302
36	Putting-public	167	33	351	351	100	1079	302
37	DCC Playing field	518	200	200	200	200	1031	302
38	Donations	0	0	19650	19650	0	1020	302
39	Grant	387	0	483	483	0	1021	302
40	Misc income	907	0	570	570	0	1080	302
41	Simmons Charity	6000	3000	0	3000	3000	1084	302
42	Wayleave	0	73	73	73	73	1085	302
	Car Parks							
44	Waitrose WDBC	90387	70000	66663	90000	80000	1022	313
45	Simmons park including season tickets	38387	25000	22519	40000	30000	1032	313
	Cemetery							
46	Interment Fee	1720	1000	1140	1500	1500	1037	302
47	Exclusive Right of Burial	4620	1000	2500	3000	1500	1038	302
48	Memorial Stone	980	1000	860	1000	700	1039	302
49	Scattering Lawn	0	0	0	50	0		
	total income c	145218	102606	115551	161177	118373		
	Net expenditure/income (a+b)-c	29043	93634	-4396	26817	74527		

Okehampton Town Council

Earmarked Reserves (EMR) 2025/26

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PARKS			2024/25			2025/26	
Notes	a/c	Detail	EMR 2024/25	Budget remaining at 30/09/2024	Projected Year End Remaining £	Add	EMR TOTAL
1	340	Cemetery Footpaths	2000	2000	2000	0	2000
2	342	Simmons Park Benches	2753	2753	2753	1500	4253
3	349	Bridge/River Bank Repairs	20000	20000	20000	0	20000
4	350	New Burial Ground Purchase	32603	39923	39923	3000	42923
5	356	New Tractor Fund/Van	7000	7000	7000	2000	9000
6	358	Public lighting and Street Furniture Reserve	3939	3939	3939	1500	5439
7	360	Car Park Resurfacing and White Lining	9579	9579	9579	1000	10579
8	361	Ash Tree die back and tree work	13841	13291	13291	0	13291
9	362	Replacement of play equipment and matting	25000	25000	25000	500	25500
10	363	Skate Park	2499	2499	2499	0	2499
11	364	Bandstand Project	16001	16001	1500	0	1500
12	377	Skate Park Resurfacing	10000	10000	10000	4000	14000
13	379	Putting Improvements	14501	14501	14501	0	14501
			159716	166486	151985	13500	165485
Notes							
1							
2							
3	River bank repairs required to be undertaken						
4	Funds added during the year through cemetery income						
5							
6							
7							
8							
9							
10							
11	Project complete with exception of addition of 'top' - reduce to £1,500 and move remaining funds to 14, Putting Improvements						
12							
13	09/09/24 - note that the move of funds from 364 had been missed and will be done asap						
	Highlighted figure added to budget requirement						
	2024/25 figure will equal year end figure, plus any addition where indicated						

PROPERTY

Note	Expenditure		Actual 2023/24	Budget 2024/25	Actual 30/09/2024	Projected 2024/25	Budget 2025-26	Code (Office use)
1	Salaries & pensions (Caretaking/Facilities)		30166	32857	13469	32857	56400	4001 201
2	Non Domestic(Business) Rates	TH	7846	12325	9555	12325	12500	4011 201
3	Non Domestic (Business) Rates	CH	3044	3044	3454	3454	3100	4011 202
	BID Levy	TH	0	0	0	0	410	
	BID Levy	CH	0	0	0	0	122	
4	Water Charges	TH	177	200	130	260	270	4012 201
5	Water Charges	CH/MH	3473	3000	1331	3000	3500	4012 202/3
6	Gas & Electricity	TH	4708	6000	2309	6000	6000	4014 201
7	Gas & Electricity	CH	1770	2000	1143	2200	2200	4014 202
8	Gas & Electricity	MH	4935	5000	2564	5000	5000	4014 203
9	Inspections	TH	5077	6000	11573	15000	8000	4037 201
10	Charter Hall Roof Replacement		122746	31737	3064	20000	0	4140 202
11	Legal & Professional		2525	2000	9	1991	2000	4055 201
12	Licensing (PRS, Events etc)	CH	1586	1500	1243	1243	1500	4059 202
13	Clothing/PPE		124	150	0	100	150	4068 201
14	Cleaning		1440	800	190	600	800	4149 201
15	General Maintenance	TH	2161	9115	4708	9000	9000	4150 201
16	General Maintenance	CH	3526	13154	6363	13000	5000	4150 202
17	General Maintenance	MH/LMH	3516	2000	247	3000	3000	4150 203
18	Fire Protection Work (all premises)		0	0	0	0	30000	201
19	External Decoration	CH/MH/LMH	0	5000	0	0	5000	4168 202
20	Fairplace WCs - cleaning & supplies		6339	8113	0	8113	9000	4149 311
21	Fairplace WCs - repairs & maint.		1946	1600	245	500	5000	4150 311
22	Fairplace WCs - Water		2421	3000	974	2000	3000	4012 311
23	Fairplace WCs - Electricity		1483	1400	715	1430	1450	4014 311
24	Market St WCs - cleaning & supplies		5213	6725	0	6725	7000	4015 312
25	Market St WCs - repairs & maint.		4690	7000	227	500	2500	4150 312
26	Market St WCs - Water		2190	3000	1106	2220	3000	4012 312
27	Market St WCs - Electricity		1400	1600	207	420	1000	4014 312
28	Ear Marked Reserves (see attached)		29000	40500	40500	40500	27000	
	total	a	253502	208820	105326	191438	212902	
	CAPITAL WORKS (PROJECTS)							
29	Works (capital) - Kitchens/offices	TH	20	500	0	0	500	4402 201
	total	b	20	500	0	0	500	
	total expenditure	a+b	253522	209320	105326	191438	213402	
	Income							
30	Town Hall - Rent DCC		5522	4200	2840	4500	4500	1001 201
31	Town hall - hire		4056	500	2538	5000	2000	1003 201
32	Charter Hall - Alcohol Licence		60	0	24	48	0	1006 202
33	Charter Hall - hire		6370	500	2497	5000	6000	1011 202
34	Lower Market Offices 1/F - rent		3000	4000	809	809	0	1017 203
35	Cinema recharge incl insurance		6512	6000	8677	8677	7000	1018 203
36	Cinema Rent		12500	12500	6250	12500	12500	1024 203
37	Lower Market Hall - Rent G/F		5265	5330	2665	5330	5330	1029 203
38	Misc Income/Donations (TH)		101	0	200	200	0	1080- 201
								1020
39	Misc Income (MH)		0	0	350	350	0	1080 204
40	Misc Income (CH)		0	0	4582	4582	0	1080 202
41	Charter Hall Roof Donations		16738	0	0	0	0	1081 202
42	Market Street WCs Misc Income		2888	0	0	0	0	
	total income	c	63012	33030	31432	46996	37330	
	Tax charge / net income	(a+b)-c	190510	176290	73894	144442	176072	

Okehampton Town Council

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Earmarked Reserves (EMR) 2025/26

PROPERTY			2024/25			2025/26	
Notes	a/c	Detail	EMR 2024/25	Budget remaining at 30/09/2024	Projected Year End Remaining £	Add	EMR TOTAL
1	321	Town Hall Boiler	6000	6000	6000	1000	7000
2	322	Charter Hall Foyer (carpet)	3000	3000	3000	1000	4000
3	344	Charter Hall Foyer (Toilets)	5000	5000	5000	0	5000
4	348	Sinking Fund - Property Repairs TH, CH, MH	10000	10000	10000	0	10000
5	352	Roof Repair/Replacement CH	468000	11113	11113	0	11113
6	353	Electrical Installation - Insp, Maint	9000	9000	7000	3000	10000
7	354	Office Refurbishment	3500	3500	3500	0	3500
8	359	Devolved Responsibilities Contingency (e.g. public toilets)	12000	12000	12000	0	12000
9	365	Charter Hall Internal Decoration	25000	21523	21523	0	21523
10	366	Council Chamber Ceiling	3000	3000	3000	0	3000
11	368	Charter Hall Public Address System & Projector Screen	4179	4179	4179	0	4179
12	370	Asset Investment	0	0	0	0	0
13	375	Town Hall Window Replacement	22000	22000	22000	22000	44000
			570679	110315	108315	27000	135315

Notes

- Increase annually for future repairs and replacement
- carpet will need to be replaced in time
- Decoration will be needed over time. Ladies may need reconfiguration and male urinal replacement
- Property sinking fund
- Charter Hall Roofing Work - retention
- Inspections required 3 or 5 yearly - work required in 2022 following inspections
- No planned work at this time but offices will need decoration/replacement flooring in future - reception security arrangements to be considered
- Both sets of toilets require maintenance, particularly market street with replacement locks and woodwork repairs
- Redecoration and other work on completion of roofing work
- Repairs to ceiling and redecoration needed
- Projector and screen replaced. Address system will need reviewing
- Funds diverted to Charter Hall Roofing work project in 2023/24
- Windows are beginning to deteriorate. Building is Grade II listed and in a conservation area meaning widows will have to be specially made

Highlighted figure added to budget requirement

2024/25 figure will equal year end figure, plus any addition where indicated