

Explanation of variances – pro forma

Name of smaller authority:   
County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	955,478	1,017,952				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	421,893	444,996	23,103	5.48%	NO		
3 Total Other Receipts	240,965	258,262	17,297	7.18%	NO		
4 Staff Costs	210,382	222,615	12,233	5.81%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	390,002	642,955	252,953	64.86%	YES		Planned roofing work to the Charter Hall, including contract costs and consultancy fees £252,884
7 Balances Carried Forward	1,017,952	855,640				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	1,026,716	876,954				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	8,899,779	8,886,289	-13,490	0.15%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable