OKEHAMPTON TOWN COUNCIL
Budget 2026/27
DRAFT V1

	Actual Spend 2024/25	Budget* 2025/26	Actual Spend 01/08/2025	Projected Spend 2025/26	Budget 2026/27
Net tax charges					
Administration (P&R)	120,686	153,555	105,843	186,584	156,160
Democratic	46,188	46,500	20,829	47,605	37,500
Property	500,637	179,891	12,790	0	182,765
Parks & Open Spaces	-72,862	77,147	91,174	118,496	82,416
totals	594,649	457,093	230,636	352,685	458,841

* Excludes in year adjustments
Figures do not include Earmarked Fund expenditure

PRECEPT **£458,841**

Cost of Okehampton Town Council precept Band D property charge:		p/annum
		p/week
% annual increase from 2025/26		
£ annual increase from 2025/26	-£200.80	
increase per week from 2025/26	-£3.86	

2025/26		
Precept		£457,313
Equivalent 'D' band property charge:	per annum	**£200.80**
Cost of Okehampton Town Council precept Band D	per week	£3.86

Approved by Full Council on
Minute Reference

Okehampton Town Council Budget 2026/27

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DEMOCRATIC

Notes		Actual 2024/25	Budget 2025/26	In Year Adjustments	Budget Total	Actual at 01/08/2025	Projected 2025/26	Budget 2026/27
	Expenditure							
1	Mayor's expenses	1,771	2,500	624	3,124	351	2,500	2,500
2	Civic Regalia	8,713	6,000	105	6,105	231	6,305	250
3	Civic functions	493	1,000	-	1,000	296	1,000	1,000
4	Councillor training & expenses	81	500	-	500	135	500	500
5	Miscellaneous	114	-	-	-	-	-	-
6	Commemorative/Charter Celebrations	1,073	500	867	1,367	1,051	1,300	750
7	Eamarked Reserves (see attached)	2,000	2,000	-	2,000	2,000	2,000	-
	Total expenditure	14,245	12,500	1,596	14,096	4,064	13,605	5,000
	Income							
8	Grants Received	-	-	-	-	-	-	-
9	Jubilee donations/Misc Income	-	-	-	-	-	-	-
10	Misc income, Donations	-	-	-	-	-	-	-
	Total income	-	-	-	-	-	-	-
	Tax charge / net income	14,245	12,500	1,596	14,096	4,064	13,605	5,000
	Grants							
	Expenditure							
11	Grants	27,556	28,000	-	28,000	15,765	28,000	29,000
11.1	Trustees of St James' Chapel	1,000	1,000	-	1,000	1,000	1,000	1,000
12	Town Centre Business Grant Initiative	3,387	-	-	-	-	-	-
13	Allotments	-	5,000	-	5,000	-	5,000	2,500
	Total expenditure	31,943	34,000	-	34,000	16,765	34,000	32,500
	Income							
14	Misc	-	-	-	-	-	-	-
	Total income	-	-	-	-	-	-	-
		46,188	46,500	1,596	48,096	20,829	47,605	37,500

Notes

1 Cost of Past Mayors Badge to be recovered from each receiving Mayor's budget, if required, and credited to Regalia EMR to rebuild reserve for future purchases. (Full Council 28/11/2022 Min Ref 483)
2
3
4
5
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9
10 £1000 to be set aside within the Grant nominal code (4025/104) for St James' Chapel - amount to be reviewed annually
11
12 Allotments to become Council responsibility from Autumn 2026 - futther budget allocation within Parks
13

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Okehampton Town Council Budget 2026/27

ADMINISTRATION (P&R)

Notes	Expenditure		Actual 2024/25	Budget 2025/26	In Year Adjustments	Budget Total	Actual at 01/08/2025	Projected 2025/26	Budget 2026/27
1	Salaries & Pensions (Office staff x 3)		103,569	106,460	0	106,460	35,911	104,500	106,460
2	Staff Training/Conference		6,612	5,000	0	5,000	2,222	5,000	5,000
3	Staff Travel		415	300	0	300	154	300	1,300
4	Telephone		1,976	2,000	0	2,000	533	2,000	2,000
5	Printing, Post & Stationery		1,366	1,000	0	1,000	360	1,000	1,000
6	Subscriptions		3,302	2,700	0	2,700	3,700	6,500	7,000
7	Insurance (all areas)		20,814	21,000	0	21,000	20,505	20,505	21,000
8	Photocopier		1,458	1,350	0	1,350	641	1,350	1,350
9	Advertising/Recruitment		744	500	0	500	390	500	500
10	Marketing		1,847	2,000	0	2,000	266	2,000	2,000
11	Bank Charges & A/c maintenance		385	420	0	420	249	500	500
12	Legal & Professional Fees		868	2,000	0	2,000	1,136	2,000	2,000
13	Audit Fees (Internal and External)		2,155	2,150	0	2,150	2,075	2,475	2,500
14	IT: maintenance, software & licenses		8,046	6,700	0	6,700	5,652	9,000	8,000
15	Clothing/PPE		18	75	82	157	46	150	150
16	CCTV		4,309	6,000	0	6,000	2,413	6,000	6,000
17	Bid Feasibility		3,329	0	0	0	0	0	0
18	Youth Council		528	150	0	150	101	150	150
19	Community Governance Boundary Review		0	0	1,500	1,500	0	0	0
20	Ear Marked Reserves (see attached)		500	5,500	0	5,500	39,142	39,142	0
	total	a	**162,241**	**165,305**	**1,582**	**166,887**	**115,496**	**203,072**	**166,910**
	Capital								
21	IT equipment		2,088	500	0	0	12	12	2,500
	total	b	**2,088**	**500**	**0**	**500**	**12**	**12**	**2,500**
	Total expenditure	a+b	**164,329**	**165,805**	**1,582**	**167,387**	**115,508**	**203,084**	**169,410**
	Income								
22	Miscellaneous Income		2,319	0	0	0	0	0	0
23	Grants Received		7,852	0	0	0	0	0	0
24	Insurance Refund		469	0	0	0	0	0	0
25	Interest		26,101	12,000	0	0	3,255	6,500	13,000
26	Investment income		6,902	250	0	0	6,410	10,000	250
	total income	c	**43,643**	**12,250**	**0**	**0**	**9,665**	**16,500**	**13,250**
	Tax charge / net income	(a+b)-c	**120,686**	**153,555**	**1,582**	**167,387**	**105,843**	**186,584**	**156,160**
27	Precept		444,996	257,313	0	257,313	228,657	257,313	458,841

Okehampton Town Council

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Earmarked Reserves (EMR) 2026/27

POLICY & RESOURCES - ADMINISTRATION & DEMOCRATIC			2025/26			2026/27	
Notes	a/c	Detail	EMR	Budget remaining at 1/8/25	Projected Year End Remaining £	Add/ Remove	EMR PROJECTED TOTAL
		Administration					
1	329	CCTV Town and Park	16911	16911	16911	0	16911
2	346	Rail Resilience Contingency	1207	1207	1207	-1207	0
3	347	Neighbourhood Plan Support (Localism)	11108	11108	11108	0	11108
4	367	IT/Email Upgrade	4500	4500	4500	1000	5500
5	373	Climate Change	917	917	917	0	917
6	376	Christmas Lights	10000	10000	10000	-10000	0
			44643	44643	44643	-10207	34436
		Democratic					
7	357	Election/Referendum	2887	4887	4887	2000	6887
8	374	Civic Regalia and Clothing	1000	1000	1000	0	1000
			3887	5887	5887	2000	7887
			48530	50530	50530	-8207	42323

Notes

1. Repair/replacement
2. Not Required. Move to EMR Burial Ground Purchase
3. Will be needed for a referendum at a later date
4. Funding to be built up for future repairs/replacements
5. Towards any future requirements or actions that need to be taken
6. Christmas lights transferred to BID ownership - Move funds - £2000 to EMR 357 and £8000 to Burial Ground Purchase
7. Fund required in the event of an election in 2027 or the need for a by-election in the event of a casual vacancy
8. Past Mayors badges to be purchased by Mayors if required (from 2023/24 Mayor (23/24 - 25/26 = 1 Mayor, £105)

Highlighted figure added to budget requirement or redistributed to other EMRs

2025/26 figure will equal 24/25 year end figure, plus any addition where indicated so actual budget may vary slightly from this figure

Okehampton Town Council Budget 2026/27

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PARKS

Note	Expenditure	Actual 2024/25	Budget 2025/26	In Year Adjustments	Budget Total	Actual at 01/08/2025	Projected 2025/26	Budget 2026/27
1	Salaries/pensions (Parks staff x 4)	89,422	117,040	-	-	30,683	117,040	125,000
2	Non Domestic (Business) Rates (car-park)	5,587	5,400	-	-	2,195	5,400	5,450
3	Water charges	4,916	2,000	-	-	581	2,000	2,000
4	Electricity	5,617	4,000	-	-	611	4,000	4,000
5	Telephone / alarms	632	300	-	-	307	650	650
6	Print/postage/stationery	358	-	-	-	-	-	-
7	Inspections	2,801	2,500	-	-	-	2,500	2,600
8	Public Lighting - sitewide	-	500	-	-	1,430	20,000	500
9	Legal and Professional fees	2,333	4,000	-	-	2,061	4,000	4,000
10	Tools & Equipment	1,367	1,500	-	-	891	1,500	1,500
11	Clothing/PPE	644	600	-	-	62	600	1,000
12	Planting	2,490	1,000	-	-	82	500	1,000
13	Grounds maint/footpaths/skatepark	6,553	5,000	-	-	26,269	28,000	6,000
14	Property repairs/security	339	1,200	-	-	424	1,200	-
15	Plant Hire	144	150	-	-	-	150	150
16	Soil, Fertilisers, weed killer	119	200	-	-	95	150	200
17	Wildlife Interpretation Board	2,886	-	1,197	-	368	1,197	-
18	Vehicles - Repairs/MOT/TAX/Service	251	800	-	-	696	800	1,000
19	Bridge/River Bank Maintenance	-	3,000	-	-	-	-	3,000
20	Tree Maintenance	2,330	-	5,870	-	1,475	5,000	5,800
21	General Maintenance	399	-	-	-	44	44	-
22	Cleaning/Waste Disposal	4,329	6,200	-	-	1,549	6,200	7,500
23	Fuel	1,915	2,000	-	-	696	2,000	2,500
24	Bench Refurbishment	-	1,500	-	-	-	1,500	1,500
25	Play equipment repairs and maintenance	4,436	4,000	-	-	60	4,000	4,500
26	Bus Shelters and maintenance	8	-	-	-	-	-	-
27	Outdoor spaces activities and maketing	-	-	-	-	-	-	1,000
28	Verti drain field (5 yearly)	-	2,000	-	-	-	-	-
29	Ear Marked Reserves (see attached)	39,000	20,500	20,500	20,500	20,500	20,500	14,209
	expenditure a	**83,867**	**185,390**	**27,567**	**20,500**	**91,079**	**228,931**	**195,059**
	Car Parks							
30	Carpark maintenance	-	-	-	-	-	-	1,500
31	Ticket Machine Maintenance	573	500	-	-	-	600	500
32	Parking Mgt Charge (WDBC)	8,158	8,000	-	-	-	8,200	9,000
	expenditure b	**8,731**	**8,500**	-	-	-	**8,800**	**11,000**
	Cemetery							
33	Burial ground maintenance	-	500	-	-	-	500	-
34	Spoil Removal	240	500	-	-	-	300	500
35	Cemetery Management and maintenance	303	300	-	-	2,975	2,975	5,300
36	Business Rates	122	130	-	-	122	122	130
37	Scattering Lawn	1,364	200	-	-	-	-	200
	expenditure c	**2,029**	**1,630**	-	-	**3,097**	**3,897**	**6,130**
	Allotments							
38	General Maintenance/Running Costs	-	-	-	-	-	-	5,000
	expenditure d	-	-	-	-	-	-	**5,000**
	total expenditure a+b+c+d	**94,627**	**195,520**	**27,567**	**20,500**	**94,176**	**241,628**	**217,189**
	Income							
39	Park Hirings (incl Fair/Circus)	42	1,300	-	-	2,083	3,383	1,300
40	Putting-public	251	100	-	-	-	250	100
41	DCC Playing field	200	200	-	-	518	518	200
42	Park Hiring fees	-	-	-	-	188	188	-
43	Donations	20,479	-	-	-	-	-	-
44	Grant	1,083	-	-	-	-	-	-
45	Misc income	672	-	-	-	-	-	-
46	Simmons Charity	3,000	3,000	-	-	-	3,000	3,000
47	Wayleave	73	73	-	-	73	73	73
	income e	**25,800**	**4,673**	-	-	**2,862**	**7,412**	**4,673**
	Car Parks							
48	Waitrose WDBC	87,726	80,000	-	-	-	80,000	80,000
49	Simmons park including season tickets	45,743	30,000	-	-	-	30,000	40,000
	income f	**133,469**	**110,000**	-	-	-	**110,000**	**120,000**
	Cemetery							
50	Interment Fee	2,800	1,500	-	-	140	2,800	2,000
51	Exclusive Right of Burial	4,000	1,500	-	-	-	1,500	4,000
52	Memorial Stone	1,420	700	-	-	-	1,420	1,000
53	Scattering Lawn	-	-	-	-	-	-	-
	income g	**8,220**	**3,700**	-	-	**140**	**5,720**	**7,000**
	Allotments							
54	Rent	-	-	-	-	-	-	3,000
55	Key Deposits	-	-	-	-	-	-	100
	income h	-	-	-	-	-	-	**3,100**
	total income e+f+g+h	**167,489**	**118,373**	-	-	**3,002**	**123,132**	**134,773**
	Net expenditure/income (a+b+c+d)-(e+f+g+H)	- 72,862	**77,147**	**27,567**	**20,500**	**91,174**	**118,496**	**82,416**

Okehampton Town Council

Earmarked Reserves (EMR) 2026/27

DRAFT V1

PARKS			2025/26			2026/27	
Notes	a/c	Detail	EMR	Budget remaining at 1/8/25	Projected Year End Remaining £	Add/ Remove	EMR PROJECTED TOTAL
1	340	Cemetery Footpaths	2000	2000	2000	0	2000
2	342	Simmons Park Benches	4253	4253	4253	0	4253
3	349	Bridge/River Bank Repairs	47000	4700	47000	3000	50000
4	350	New Burial Ground Purchase	51143	46093	46093	5000	44923
5	356	New Tractor Fund/Van	9000	9000	9000	3000	12000
6	358	Public lighting and Street Furniture Reserve	5439	3719	0	2000	2000
7	360	Car Park Resurfacing and White Lining	10579	10579	10579	1000	11579
8	361	Ash Tree die back and tree work	13841	13291	13291	-5291	8000
9	362	Replacement of play equipment and matting	25500	25500	25500	500	26000
10	363	Skate Park (raised by community events)	2499	2499	2499	0	2499
11	364	Bandstand Project	1500	1500	1500	0	1500
12	377	Skate Park Resurfacing	14000	0	0	5000	7291
13	379	Putting Improvements	13704	13704	13704	0	14501
14	380	Cemetery Bridleway Repair Contribution	2000	2000	2000	0	2000
			202458	**138838**	**177419**	**14209**	**188546**

Notes

1
2
3 River bank repairs required to be undertaken - £3K to be vired from EMR 361
4 Additional funds added during the year through cemetery income
5
6
7
8 £8k to be left in the EMR; £3Kto be vired to EMR 349; remaining funds to be cired to EMR 377
9
10
11 Project complete with exception of addition of 'top'
12 £5k to be added and remaining funds from EMR 361 (see note 8)
13
14

Highlighted figure added to budget requirement

2025/26 figure will equal year end figure, plus any addition where indicated

Okehampton Town Council Budget 2026/27

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PROPERTY

Expenditure

Note		Actual 2024/25	Budget 2025/26	In Year Adjustments	Budget Total	Actual at 01/08/2025	Projected 2025/26	Budget 2026/27
	Town Hall							
1	Salaries & pensions (Caretaking/Facilities)	29,625	60,129	-	60,129	8,389	55,000	60,325
2	Non Domestic(Business) Rates	9,555	12,500	-	12,500	4,927	12,500	12,600
3	BID Levy	-	410	-	-	-		420
4	Water Charges	257	270	-	270	25	2,700	270
5	Gas & Electricity	5,815	6,000	-	6,000	1,032		7,000
6	Print postage stationery	20	-	-	-	-	-	-
7	Inspections	17,929	8,000	-	8,000	487		10,000
8	Fire Protection Work (all premises)	-	30,000	-	30,000	-		30,000
9	Legal & Professional	1,510	2,000	-	2,000	1,850		2,000
10	Clothing/PPE	-	150	-	150	-		150
11	Property Repairs	-	-	-	-	375		-
12	Cleaning	311	800	-	800	204		8,000
13	General Maintenance	12,456	9,000	-	9,000	955		9,000
14	Kitchen/Offices	350	500	-	500	-		500
	total a	77,828	129,759	-	129,349	18,244	70,200	140,265
	Charter Hall							
15	Non Domestic (Business) Rates	3,454	3,100	-	3,100	1,220		3,200
16	BID Levy	-	122	-	-	-		130
17	Water Charges	1,856	3,500	-	3,500	830		3,500
18	Gas & Electricity	3,954	2,200	-	2,200	989		2,500
19	Licensing (PRS, Events etc)	1,243	1,500	-	1,500	-		1,500
20	Property repairs	-	-	-	-	4,667		-
21	Charter Hall Roof Replacement	375,630	-	-	-	-		-
22	General Maintenance	12,965	5,000	189	5,189	581		5,000
23	External Decoration CH/MH/LMH	-	5,000	-	5,000	-		5,000
	total b	399,102	20,422	189	20,489	8,287	-	20,830
	Market Hall/Lower Market Hall							
24	Gas & Electricity	3,600	5,000	-	5,000	-		5,000
25	General Maintenance	3,523	3,000	-	3,000	1,915		3,000
	total c	7,123	8,000	-	8,000	1,915	-	8,000
	Fairplace Public Toilets							
26	Water	3,277	3,000	-	3,000	1,140		3,000
27	Electricity	1,174	1,450	-	1,450	326		1,500
28	Cleaning and supplies	8,113	9,028	-	9,028	-		10,000
29	Repairs & Maintenance	434	5,000	-	5,000	300		5,000
	total d	12,998	18,478	-	18,478	1,766	-	19,500
	Market Street Public Toilets							
30	Water	2,294	3,000	-	3,000	- 323		3,000
31	Electricity	497	1,000	-	1,000	67		1,000
32	Cleaning and supplies	6,725	7,062	-	7,062	-		8,000
33	Property Repairs	-	-	-	-	2,723		-
34	Repairs & Maintenance	352	2,500	-	2,500	1,830		2,500
	total e	9,868	13,562	-	13,562	4,297	-	14,500
	Simmons Park							
35	Roofed Structure Repairs & Maintenance	-	-	-	-	-	-	1,500
	total f	-	-	-	-	-	-	1,500
36	Ear Marked Reserves (see attached) total g	**40,500**	**27,000**	-	-	-		**15,500**
	total expenditure a-g	**547,419**	**217,221**		**189,878**	**34,509**		**220,095**
	Income							
	Town Hall							
30	Town Hall - Rent DCC	5,977	4,500	-	4,500	591	4,500	4,500
31	Town hall - hire	3,604	2,000	-	2,000	1,953	2,000	2,000
38	Misc Income/Donations (TH)	4,582	-	-	-	-	-	-
	total h	**14,163**	**6,500**	-	**6,500**	**2,544**	**6,500**	**6,500**
	Charter Hall							
32	Charter Hall - Alcohol Licence & Music	177	-	-	-	58	58	-
33	Charter Hall - hire	9,233	6,000	-	6,000	3,108	6,000	6,000
	total i	**9,410**	**6,000**	-	**6,000**	**3,166**	**6,058**	**6,000**
	Market Hall/Lower Market Hall							
35	Cinema recharge incl insurance	8,677	7,000		7,000	7,094		7,000
36	Cinema Rent	9,375	12,500		12,500	6,250		12,500
34	Lower Market Offices 1/F - rent	809	-					-
37	Lower Market Hall - Rent G/F	3,998	5,330		5,330	2,665		5,330
39	Misc Income (MH)	350	-					-
	total j	**23,209**	**24,830**		**24,830**	**16,009**		**24,830**
	Total income h-j	**46,782**	**37,330**		**37,330**	**21,719**		**37,330**
	Tax charge / net income (a+b)-c	500,637	179,891		152,548	12,790		182,765

Okehampton Town Council

Earmarked Reserves (EMR) 2026/27

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PROPERTY Notes	a/c	Detail	EMR 2024/25	2025/26 Budget remaining at 30/09/2024	2025/26 Projected Year End Remaining £	2026/27 Add	2026/27 EMR TOTAL
1	321	Town Hall Boiler	7000	7000	7000	1000	8000
2	322	Charter Hall Foyer (carpet)	4000	4000	4000	0	4000
3	344	Charter Hall Foyer (Toilets)	5000	5000	5000	0	5000
4	348	Sinking Fund - Property Repairs TH, CH, MH	10000	10000	10000	0	10000
5	352	Roof Repair/Replacement CH	13313	13313	0	5000	5000
6	353	Electrical Installation - Insp, Maint	12000	5000	4000	7000	12000
7	354	Office Refurbishment	3500	3500	3500	0	3500
8	359	Devolved Responsibilities Contingency (e.g. public toilets)	12000	12000	12000	0	12000
9	365	Charter Hall Internal Decoration	25000	21523	21523	0	21523
10	366	Council Chamber Ceiling	3000	3000	3000	0	3000
11	368	Charter Hall/Town Hall Public Address System & Projector Screen	4179	4179	4179	0	4179
13	375	Town Hall Window Replacement	44000	43625	43625	2500	46125
			142992	132140	117827	15500	134327

Notes

1. Increase annually for future repairs and replacement
2. carpet will need to be replaced in time
3. Decoration will be needed over time. Ladies may need reconfirguration and male urinal replacement
4. Property sinking fund
5. Charter Hall Rooing Work - retention due to be paid August 2025. Rebuild fund for future roofing work of adjoining buildings
6. Recrification work to public toilets required in 2025. 3 or 5 yearly reinspections required
7. No planned work at this time but offices will need decoration/replacement flooring in future - reception security arrangements to be considered
8. Both sets of toilets require maintenance, particularly market street with replacement locks and woodwork repairs
9. internal improvements
10. Repairs to ceiling and redecoration needed
11. Chamber sound and livestream facilities
13. Windows are beginning to deteriorate. Building is Grade II listed and in a conservation area meaning widows will have to be specially made

Highlighted figure added to budget requirement

2026/27 figure will equal year end figure, plus any addition where indicated