

Explanation of variances – pro forma

Name of smaller authority: **Okehampton Town Council**
 County area (local councils and **Devon**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	1,017,952	855,640				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	444,996	457,313	12,317	2.77%	NO		
3 Total Other Receipts	258,262	279,949	21,687	8.40%	NO		
4 Staff Costs	222,615	275,634	53,019	23.82%	YES		Two additional members of staff £40,791, increase in Employers National Insurance £9,712, increase in staff rates of pay £2,515
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	642,955	351,534	-291,421	45.33%	YES		See worksheet titled Box 6 explanation for details of expenditure in 2024/25 not required in 2025/26
7 Balances Carried Forward	855,640	965,734				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	876,954	985,045				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	8,886,289	8,945,967	59,678	0.67%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Roofing work undertaken 2024/25 £252,884 not needed in 2025/26.	£ 252,884.00
Civc Mace restoration	£ 3,330.00
D Day Anniversary event	£ 1,072.60
Town Centre Grants	£ 3,386.85
Nature Activity books design and printing	£ 1,320.00
BID Feasibility study contribution	£ 3,212.00
3 Laptops, monitors, docking stations and associated equipment	£ 1,652.72
Additional fire protection equipment	£ 4,914.64
Replcement fire protection devices	£ 1,919.39
Electrical repair work	£ 2,100.00
Window Repair Consultancy	£ 2,112.50
Measured window survey and drawings	£ 1,600.00
Purchase and installation of automatic door to reception	£ 1,800.00
Office furniture	£ 2,600.00
Insurance bulding reinstatement cost assessment	£ 1,800.00
Purchase of picnic table	£ 994.99
Provision of Signage	£ 1,226.00
Wildlife signage design	£ 840.00
Wildlife Booklet design	£ 440.00
Purchase of play equipment	£ 1,965.00
Replacement of Radar Disability toilet door lock	£ 244.00
	£ 291,414.69