Okehampton Town Council Budget 2027/28 DRAFT V1

DEMOCRATIC

Notes	Expenditure	Actual 2025/26	Budget 2026/27	In Year Adjustments	Budget Total	Actual at 31/07/2026	Projected 2026/27	Budget 2027/28
1	Mayor's expenses	419	2500	0	2500	0	2000	2000
2	Civic Regalia	2049	3000	0	3000	2181	3000	500
3	Civic functions	870	1000	0	1000	235	1000	1500
4	Councillor training & expenses	490	500	0	500	119	300	1000
5	Commemorative/Charter Celebrations	1051	750	0	750	0	750	
6	Eamarked Reserves (see attached)	2000	0					3323
	Total expenditure	6879	7750	0	7750	2535	7050	8323
	Income							
7	Misc income, Donations	0	0	0	0	0	0	0
	Total income	0	0	0	0	0	0	0
	Tax charge / net income	6879	7750	0	7750	2535	7050	8323
	Grants							
	Expenditure							
8	Grants	26459	29000	1541	30541	28780	30541	30000
9	Trustees of St James' Chapel	1000	1000	0	1000	1000	1000	1000
10	Town Centre Business Grant Initiative	500	0	0	0	0	0	0
11	Allotments	3738	2500	0	2500	0	2500	0
	Total expenditure	31697	32500	1541	34041	29780	34041	31000
	Income							
12	Misc	0	0	0	0	0	0	0
	Total income	0	0	0	0	0	0	0
		38576	40250	1541	41791	32315	41091	39323

Notes

1 Cost of Past Mayors Badge (£105) to be recovered from each receiving Mayor's budget, if required, and credited to Regalia EMR to rebuild reserve for future purchases. (Full Council 28/11/2022 Min Ref 483)
2 Invoices awaited - likely to be overspent
3
4 Elections 2027
5 Amount to be agreed, including consideration for St Georges Day event estimated at £5,000
6 Amount to be added
7
8
9 £1000 to be set aside within the Grant nominal code (4025/104) for St James' Chapel - amount to be reviewed annually
10
11 Allotments to become Council responsibility from Autumn 2026 - grant budget no longer required
12

Mayor's Expense Budget 2015/16 - 2025/26

Financial Year	Code	Amount	Amount unspent	% of budget spent	
2015/16	4028/102	2150	407	81.10%	
2016/17	4028/102	2150	469	78.20%	
2017/18	4028/102	2500	1365	45.40%	
2018/19	4028/102	2500	865	65.40%	
2019/20	4028/102	2500	1838	26.50%	
2020/21	4028/102	4300	412	90.40%	COVID so given out in grants
2021/22	4028/102	2500	1826	26.90%	
2022/23	4028/102	2500	1956	21.80%	
2023/24	4028/102	2500	1730	30.80%	
2024/25	4028/102	2500	729	70.80%	
2025/26	4028/102	3124	2705	13.40%	
			14302		

Okehampton Town Council Budget 2027/28 DRAFT V1 POLICY & RESOURCES

ADMINISTRATION (P&R)

Notes	Expenditure		Actual 2025/26	Budget 2026/27	In Year Adjustments	Budget Total	Actual at 31/07/2026	Projected 2026/27	Budget 2027/28
1	Salaries & Pensions (Office staff x 3)		111,612	106,460	0	106,460	36,456	107,596	113,400
2	Staff Training/Conference		6,356	5,000	0	5,000	3,920	5,000	5,000
3	Staff Travel		208	1,300	0	1,300	90	300	800
4	Telephone		2,416	2,000	0	2,000	651	1,900	2,000
5	Printing, Post & Stationery		1,629	1,000	0	1,000	197	700	1,000
6	Subscriptions		6,460	7,500	0	7,500	3,572	7,500	8,500
7	Insurance (all areas)		20,505	21,000	0	21,000	21,750	21,750	22,500
8	Photocopier		1,166	1,350	0	1,350	556	1,500	1,600
9	Advertising/Recruitment		390	500	0	500	379	500	500
10	Marketing		693	2,000	0	2,000	474	2,000	2,000
11	Bank Charges & A/c maintenance		444	500	0	500	82	450	500
12	Legal & Professional Fees		2,456	2,000	0	2,000	1,458	2,500	5,000
13	Audit Fees (Internal and External)		2,474	2,500	0	2,500	399	2,500	2,500
14	IT: maintenance, software & licenses		13,952	9,500	0	9,500	4,896	9,500	10,000
15	Clothing/PPE		474	150	0	150	0	150	150
16	CCTV		5,303	6,000	10,000	16,000	14,051	16,000	8,000
17	Youth Council		147	150	0	150	28	150	150
18	Community Governance Boundary Review		0	0	0	1,500	0	1,500	0
19	Ear Marked Reserves (see attached)		5,500	0	0	0	0	0	0
	total	a	**182,185**	**168,910**	**10,000**	**180,410**	**88,959**	**181,496**	**183,600**
	Capital								
20	IT equipment		5,167	2,500	0	2,500	54	1,000	0
	total	b	**5,167**	**2,500**	**0**	**2,500**	**54**	**1,000**	**0**
	Total expenditure	a+b	**187,352**	**171,410**	**10,000**	**182,910**	**89,013**	**182,496**	**183,600**
	Income								
21	Donations		1,520	0					0
22	Miscellaneous Income		1,338	0	0	0	1,060	1,060	0
23	Grants Received		10,090	0	0	0	10,050	10,050	0
24	Insurance Refund		1,726	0					0
25	Interest		9,590	13,000	0	1,300	1,036	13,000	2,000
26	Investment income		18,198	250	0	250	5,737	10,000	12,000
	total income	c	**40,942**	**13,250**	**0**	**1,550**	**17,883**	**34,110**	**14,000**
	Tax charge / net income	(a+b)-c	**146,410**	**158,160**	**10,000**	**181,360**	**71,130**	**148,386**	**169,600**

Notes - Administration

1 2027-28 pay award 5% added (JE review pending)
2 Some refunded by Clerk for Community Governance course in accordance with agreement
3
4
5
6 New subscription in 2025/26 to Peninsula HR & H&S (5 year contract)
7
8
9
10
11
12
13
14
15
16 £10,000 grant received (see note 23) Roll over any 2026/27 unspend funds. Virement of £10,000 into this b
17
18 Rollover remaining funds to 2027/28
19 See Earmarked Reserves for information

20 Roll over any 2026/7 unspent/IT replacement programme

21
22
23 CCTV (to be vired from General Reserves to the CCTV EMR) and ClusterGroup
24
25
26

Okehampton Town Council

Earmarked Reserves (EMR) 2027/28

DRAFT V1

P&R & DEMOCRATIC EMR

POLICY & RESOURCES - ADMINISTRATION & DEMOCRATIC			2026/27			2027/28	
Notes	a/c	Detail	EMR	Budget remaining at 31/07/26	Projected Year End Remaining	Add/ Remove	EMR PROJECTED TOTAL
		Administration (P&R)					
1	329	CCTV Town and Park	16911	16911	16911	0	16911
2	347	Neighbourhood Plan Support (Localism)	11108	11108	11108	0	11108
3	367	IT/Email Upgrade	4647	4647	4647	0	4647
4	373	Climate Change	917	917	917	0	917
			33583	33583	33583	0	33583
		Democratic					
5	357	Election/Referendum	6887	6887	6887	3113	10000
6	374	Civic Regalia and Clothing	1000	0	1000	0	1000
7	NEW	Future purchase of Past Mayors Badges	0	0	0	210	210
			7887	6887	7887	3323	11210
			41470	**40470**	**41470**	**3323**	**44793**

Notes

1 Repair/replacement

2 New NHP

3 Funding to be built up for future repairs/replacements

4 Towards any future requirements or actions that need to be taken

5 Fund required for Elections or the need for a by-election in the event of a casual vacancy

6 invoices awaited - EMR may need to be topped up

7 Past Mayors badges to be purchased by Mayors if required (£105)

(yellow) Highlighted figure added to budget requirement or redistributed to other EMRs

(green) 2027/28 figure will equal year end figure, plus any addition where indicated