

DEMOCRATIC

<u>Expenditure</u>		Actual 2025/26	Budget 2026/27	In Year Adjustments	Budget Total	Actual at 31/07/2026	Projected 2026/27	Budget 2027/28	Code (Office use)
Notes									
1	Mayor's expenses	419	2500	0	2500	0	2000	2000	4028 102
2	Civic Regalia	2049	3000	0	3000	2181	3000	500	4029 102
3	Civic functions	870	1000	0	1000	235	1000	1500	4060 102
4	Councillor training & expenses	490	500	0	500	119	300	1000	4061 102
5	Commemorative/Charter Celebrations	1051	750	0	750	0	750		4172 102
6	Eamarked Reserves (see attached)	2000	0					3323	
	Total expenditure	6879	7750	0	7750	2535	7050	8323	
<u>Income</u>									
7	Misc income, Donations	0	0	0	0	0	0	0	1072/1020 102
	Total income	0	0	0	0	0	0	0	
	Tax charge / net income	6879	7750	0	7750	2535	7050	8323	
<u>Grants</u>									
<u>Expenditure</u>									
8	Grants	26459	29000	1541	30541	28780	30541	30000	4205 104
9	Trustees of St James' Chapel	1000	1000	0	1000	1000	1000	1000	4025 104
10	Town Centre Business Grant Initiative	500	0	0	0	0	0	0	4173 104
11	Allotments	3738	2500	0	2500	0	2500	0	4203 104
	Total expenditure	31697	32500	1541	34041	29780	34041	31000	
<u>Income</u>									
12	Misc	0	0	0	0	0	0	0	1170 102
	Total income	0	0	0	0	0	0	0	
		38576	40250	1541	41791	32315	41091	39323	

Notes

- Cost of Past Mayors Badge (£105) to be recovered from each receiving Mayor's budget, if required, and credited to Regalia EMR to rebuild reserve for future purchases. (Full Council 28/11/2022 Min Ref 483)
- Invoices awaited - likely to be overspent
-
- Elections 2027
- Amount to be agreed, including consideration for St Georges Day event estimated at £5,000
-
-
- £1000 to be set aside within the Grant nominal code (4025/104) for St James' Chapel - amount to be reviewed annually
-
- Allotments to become Council responsibility from Autumn 2026 - grant budget no longer required
-

ADMINISTRATION (P&R)

<u>Expenditure</u>			Actual	Budget	In Year	Budget	Actual at	Projected	Budget
Notes			2025/26	2026/27	Adjustments	Total	31/07/2026	2026/27	2027/28
1	Salaries & Pensions (Office staff x 3)		111,612	106,460	0	106,460	36,456	107,596	120,540
2	Staff Training/Conference		6,356	5,000	0	5,000	3,920	5,000	5,000
3	Staff Travel		208	1,300	0	1,300	90	300	800
4	Telephone		2,416	2,000	0	2,000	651	1,900	2,000
5	Printing, Post & Stationery		1,629	1,000	0	1,000	197	700	1,000
6	Subscriptions		6,460	7,500	0	7,500	3,572	7,500	9,000
7	Insurance (all areas)		20,505	21,000	0	21,000	21,750	21,750	22,500
8	Photocopier		1,166	1,350	0	1,350	556	1,500	1,600
9	Advertising/Recruitment		390	500	0	500	379	500	500
10	Marketing		693	2,000	0	2,000	474	2,000	2,000
11	Bank Charges & A/c maintenance		444	500	0	500	82	450	500
12	Legal & Professional Fees		2,456	2,000	0	2,000	1,458	2,500	5,000
13	Audit Fees (Internal and External)		2,474	2,500	0	2,500	399	2,500	2,500
14	IT: maintenance, software & licenses		13,952	9,500	0	9,500	4,896	9,500	10,000
15	Clothing/PPE		474	150	0	150	0	150	150
16	CCTV		5,303	6,000	10,000	16,000	14,051	16,000	8,000
17	Youth Council		147	150	0	150	28	150	150
18	Community Governance Boundary Review		0	0	0	1,500	0	1,500	0
19	Ear Marked Reserves (see attached)		5,500	0	0	0	0	0	0
total a			182,185	168,910	10,000	180,410	88,959	181,496	191,240
<u>Capital</u>									
20	IT equipment		5,167	2,500	0	2,500	54	1,000	0
total b			5,167	2,500	0	2,500	54	1,000	0
Total expenditure a+b			187,352	171,410	10,000	182,910	89,013	182,496	191,240
<u>Income</u>									
21	Donations		1,520	0					0
22	Miscellaneous Income		1,338	0	0	0	1,060	1,060	0
23	Grants Received		10,090	0	0	0	10,050	10,050	0
24	Insurance Refund		1,726	0					0
25	Interest		9,590	13,000	0	1,300	1,036	13,000	2,000
26	Investment income		18,198	250	0	250	5,737	10,000	12,000
total income c			40,942	13,250	0	1,550	17,883	34,110	14,000
Tax charge / net income (a+b)-c			146,410	158,160	10,000	181,360	71,130	148,386	177,240

Okehampton Town Council

Earmarked Reserves (EMR) 2027/28

DRAFT V2

P&R & DEMOCRATIC EMR

POLICY & RESOURCES - ADMINISTRATION & DEMOCRATIC			2026/27		2027/28	
Notes	a/c	Detail	EMR	Budget remaining at 31/07/26	Projected Year End Remaining	Add/ Remove EMR PROJECTED TOTAL
<u>Administration (P&R)</u>						
1	329	CCTV Town and Park	16911	16911	16911	0 16911
2	347	Neighbourhood Plan Support (Localism)	11108	11108	11108	0 11108
3	367	IT/Email Upgrade	4647	4647	4647	0 4647
4	373	Climate Change	917	917	917	0 917
			33583	33583	33583	0 33583
<u>Democratic</u>						
5	357	Election/Referendum	6887	6887	6887	3113 10000
6	374	Civic Regalia and Clothing	1000	0	1000	0 1000
7	NEW	Future purchase of Past Mayors Badges	0	0	0	210 210
			7887	6887	7887	3323 11210
			41470	40470	41470	3323 44793
Notes						
1		Repair/replacement				
2		New NHP				
3		Funding to be built up for future repairs/replacements				
4		Towards any future requirements or actions that need to be taken				
5		Fund required for Elections or the need for a by-election in the event of a casual vacancy				
6		invoices awaited - EMR may need to be topped up				
7		Past Mayors badges to be purchased by Mayors if required (£105)				
		Highlighted figure added to budget requirement or redistributed to other EMRs				
		2027/28 figure will equal year end figure, plus any addition where indicated				