Okehampton Town Council Budget 2027/28 DRAFT V2 PROPERTY

PROPERTY

Note	Expenditure		Actual 2025/26	Budget 2026/27	In Year Adjustments	Budget Total	Spend at 31/07/2026	Projected 2026/27	Budget 2027/28	Code (Office use)	
	Town Hall										
1	Salaries & pensions (Caretaking/Facilities)		50,208	60,325	-	60,325	22,200	60,005	65,090	4001	201
2	Non Domestic(Business) Rates		12,325	12,600	-	12,600	4,869	12,600	12,700	4011	201
3	BID Levy		422	420	-	420	-	420	430	4013	201
4	Water Charges		218	270	-	270	57	260	270	4012	201
5	Gas & Electricity		5,470	7,000	-	7,000	935	6,000	7,000	4014	201
6	Inspections		3,926	10,000	7,000	17,000	2,388	17,000	17,000	4037	201
7	Fire Protection Work (all premises)		3,625	30,000	26,375	56,375	55,590	40,000	10,000	4041	201
8	Legal & Professional		3,667	2,000	-	2,000	97	2,000	2,000	4055	201
9	Clothing/PPE		-	150	-	150	-	150	150	4068	201
10	Cleaning		527	1,000	-	1,000	962	1,200	1,000	4149	201
11	General Maintenance		7,476	9,000	4,500	13,500	3,641	13,000	1,000	4150	201
12	Kitchen/Offices (Capital)		583	500	-	500	-	500	500	4402	201
		total a	88,447	133,265	37,875	171,140	90,739	153,135	117,140		
	Charter Hall										
13	Non Domestic (Business) Rates		3,044	3,200	-	3,200	1,252	3,200	3,800	4011	202
14	BID Levy		126	130	-	130	-	130	150	4013	
15	Water Charges		3,114	3,500	-	3,500	804	3,500	3,500	4012	202/3
16	Gas & Electricity		3,815	2,500	-	2,500	947	2,500	3,000	4014	202
17	Licensing (PRS, Events etc)		180	1,500	-	1,500	-	300	300	4059	202
18	General Maintenance		12,850	5,000	6,000	11,000	4,199	11,000	20,000	4150	202
19	External Decoration CH/MH/LMH			5,000	5,000	10,000	-	-	-	4168	202
20	Foyer Display/Storage Counter		-	-	-	-	-	-	5,000		
		total b	23,129	20,830	11,000	31,830	7,202	20,630	30,750		
	Market Hall/Lower Market Hall										
20	Gas & Electricity		202	5,000	-	5,000	30	30	100	4014	203
21	General Maintenance		1,915	3,000	-	3,000	-	3,000	5,000	4150	203
		total c	2,117	8,000	-	8,000	30	3,030	5,100		
	Fairplace Public Toilets										
22	Water		2,232	3,000	-	3,000	1,875	4,000	3,000	4012	311
23	Electricity		941	1,500	-	1,500	326	1,500	1,500	4014	311
24	Cleaning and supplies		9,028	10,000	-	10,000	-	10,000	12,000	4149	311
25	Repairs & Maintenance		1,577	5,000	3,423	8,423	216	1,000	5,000	4150	311
		total d	13,778	19,500	3,423	22,923	2,417	16,500	21,500		
	Market Street Public Toilets										
26	Water		2,963	3,000	-	3,000	1,609	3,000	3,000	4012	312
27	Electricity		328	1,000	-	1,000	121	1,000	1,000	4014	312
28	Cleaning and supplies		7,061	8,000	-	8,000	-	8,000	9,000	4015	312
29	Repairs & Maintenance		4,682	4,000	-	4,000	438	1,500	4,000	4150	312
		total e	15,034	16,000	-	16,000	2,168	13,500	17,000		
	Simmons Park										
30	Roofed Structure Repairs & Maintenance		-	4,500	-	-	-	4,500	5,000	4150	314
		total f	-	4,500	-	-	-	4,500	5,000		
31	Ear Marked Reserves (see attached)	**total g**		17,500					48,321		
		total expenditure a-g	**142,505**	**219,595**	**52,298**	**249,893**	**102,556**	**211,295**	**244,811**		
	Income										
	Town Hall										
32	Town Hall - Rent DCC		6,371	4,500	-	4,500	427	4,500	4,500	1001	201
33	Town hall - hire		3,472	2,000	-	2,000	2,033	4,000	2,000	1003	201
34	Misc Income/Donations (TH)			-						1080/1020	201
		total h	**9,843**	**6,500**	**-**	**6,500**	**2,460**	**8,500**	**6,500**		
	Charter Hall										
35	Charter Hall - Alcohol Licence & Music		199	-	-	-	40	40	-	1006/1007	202
36	Charter Hall - hire		9,117	6,000	-	6,000	3,477	6,000	6,000	1011	202
		total i	**9,316**	**6,000**	**-**	**6,000**	**3,517**	**6,040**	**6,000**		
	Market Hall/Lower Market Hall										
37	Cinema recharge incl insurance		7,094	7,000	-	7,000	-	7,000	7,000	1018	203
38	Cinema Rent		12,500	12,500	-	12,500	13,400	13,400	12,500	1024	203
39	Lower Market Offices 1/F - rent		-	-	-	-	542	3,000	3,000	1017	203
40	Lower Market Hall - Rent G/F		5,330	5,330	-	5,330	3,478	5,330	5,330	1029	203
41	Misc Income (MH)			-						1080	204
		total j	**24,924**	**24,830**	**-**	**24,830**	**17,420**	**28,730**	**27,830**		
		Total income h-j	**44,083**	**37,330**	**-**	**37,330**	**23,397**	**43,270**	**40,330**		
		Net expenditure/income (a-g)-(h-j)	**98,422**	**182,265**	**52,298**	**212,563**	**79,159**	**168,025**	**204,481**		

Okehampton Town Council Budget 2027/28 DRAFT V2 PROPERTY

PROPERTY

Note	Expenditure		Actual 2025/26	Budget 2026/27	In Year Adjustments	Budget Total	Spend at 31/07/2026	Projected 2026/27	Budget 2027/28	Code (Office use)	
	Town Hall										
1	Salaries & pensions (Caretaking/Facilities)		50,208	60,325	-	60,325	22,200	60,005	65,090	4001	201
2	Non Domestic(Business) Rates		12,325	12,600	-	12,600	4,869	12,600	12,700	4011	201
3	BID Levy		422	420	-	420	-	420	430	4013	201
4	Water Charges		218	270	-	270	57	260	270	4012	201
5	Gas & Electricity		5,470	7,000	-	7,000	935	6,000	7,000	4014	201
6	Inspections		3,926	10,000	7,000	17,000	2,388	17,000	17,000	4037	201
7	Fire Protection Work (all premises)		3,625	30,000	26,375	56,375	55,590	40,000	10,000	4041	201
8	Legal & Professional		3,667	2,000	-	2,000	97	2,000	2,000	4055	201
9	Clothing/PPE		-	150	-	150	-	150	150	4068	201
10	Cleaning		527	1,000	-	1,000	962	1,200	1,000	4149	201
11	General Maintenance		7,476	9,000	4,500	13,500	3,641	13,000	1,000	4150	201
12	Kitchen/Offices (Capital)		583	500	-	500	-	500	500	4402	201
		total a	88,447	133,265	37,875	171,140	90,739	153,135	117,140		
	Charter Hall										
13	Non Domestic (Business) Rates		3,044	3,200	-	3,200	1,252	3,200	3,800	4011	202
14	BID Levy		126	130	-	130	-	130	150	4013	
15	Water Charges		3,114	3,500	-	3,500	804	3,500	3,500	4012	202/3
16	Gas & Electricity		3,815	2,500	-	2,500	947	2,500	3,000	4014	202
17	Licensing (PRS, Events etc)		180	1,500	-	1,500	-	300	300	4059	202
18	General Maintenance		12,850	5,000	6,000	11,000	4,199	11,000	20,000	4150	202
19	External Decoration CH/MH/LMH			5,000	5,000	10,000	-	-	-	4168	202
20	Foyer Display/Storage Counter		-	-	-	-	-	-	5,000		
		total b	23,129	20,830	11,000	31,830	7,202	20,630	30,750		
	Market Hall/Lower Market Hall										
20	Gas & Electricity		202	5,000	-	5,000	30	30	100	4014	203
21	General Maintenance		1,915	3,000	-	3,000	-	3,000	5,000	4150	203
		total c	2,117	8,000	-	8,000	30	3,030	5,100		
	Fairplace Public Toilets										
22	Water		2,232	3,000	-	3,000	1,875	4,000	3,000	4012	311
23	Electricity		941	1,500	-	1,500	326	1,500	1,500	4014	311
24	Cleaning and supplies		9,028	10,000	-	10,000	-	10,000	12,000	4149	311
25	Repairs & Maintenance		1,577	5,000	3,423	8,423	216	1,000	5,000	4150	311
		total d	13,778	19,500	3,423	22,923	2,417	16,500	21,500		
	Market Street Public Toilets										
26	Water		2,963	3,000	-	3,000	1,609	3,000	3,000	4012	312
27	Electricity		328	1,000	-	1,000	121	1,000	1,000	4014	312
28	Cleaning and supplies		7,061	8,000	-	8,000	-	8,000	9,000	4015	312
29	Repairs & Maintenance		4,682	4,000	-	4,000	438	1,500	4,000	4150	312
		total e	15,034	16,000	-	16,000	2,168	13,500	17,000		
	Simmons Park										
30	Roofed Structure Repairs & Maintenance		-	4,500	-	-	-	4,500	5,000	4150	314
		total f	-	4,500	-	-	-	4,500	5,000		
31	Ear Marked Reserves (see attached)	total g		17,500					48,321		
		total expenditure a-g	142,505	219,595	52,298	249,893	102,556	211,295	244,811		
	Income										
	Town Hall										
32	Town Hall - Rent DCC		6,371	4,500	-	4,500	427	4,500	4,500	1001	201
33	Town hall - hire		3,472	2,000	-	2,000	2,033	4,000	2,000	1003	201
34	Misc Income/Donations (TH)			-						1080/1020	201
		total h	9,843	6,500	-	6,500	2,460	8,500	6,500		
	Charter Hall										
35	Charter Hall - Alcohol Licence & Music		199	-	-	-	40	40	-	1006/1007	202
36	Charter Hall - hire		9,117	6,000	-	6,000	3,477	6,000	6,000	1011	202
		total i	9,316	6,000	-	6,000	3,517	6,040	6,000		
	Market Hall/Lower Market Hall										
37	Cinema recharge incl insurance		7,094	7,000	-	7,000	-	7,000	7,000	1018	203
38	Cinema Rent		12,500	12,500	-	12,500	13,400	13,400	12,500	1024	203
39	Lower Market Offices 1/F - rent		-	-	-	-	542	3,000	3,000	1017	203
40	Lower Market Hall - Rent G/F		5,330	5,330	-	5,330	3,478	5,330	5,330	1029	203
41	Misc Income (MH)			-						1080	204
		total j	24,924	24,830	-	24,830	17,420	28,730	27,830		
		Total income h-j	44,083	37,330	-	37,330	23,397	43,270	40,330		
		Net expenditure/income (a-g)-(h-j)	98,422	182,265	52,298	212,563	79,159	168,025	204,481		

Okehampton Town Council

Earmarked Reserves (EMR) 2027/28 DRAFT V2 **PROPERTY EMR**

PROPERTY			2026/27			2027/28	
Notes	a/c	Detail	EMR 2026/27	Budget remaining at 31/07/2026	Projected Year End Remaining £	Add	EMR TOTAL
1	321	Town Hall Boiler	8000	8000	8000	2000	10000
2	322	Charter Hall Foyer (carpet)	4000	499	499	0	499
3	344	Charter Hall Foyer (Toilets)	5000	5000	5000	0	5000
4	348	Sinking Fund - Property Repairs TH, CH, MH	11000	11000	11000	4000	15000
5	352	Roof Repair/Replacement CH	7510	7510	7510	5000	12510
6	353	Electrical Installation - Insp, Maint	12000	12000	12000	3000	15000
7	354	Office Refurbishment	3500	3500	3500	500	4000
8	359	Devolved Responsibilities Contingency (e.g. public toilets)	12000	12000	12000	0	12000
9	365	Charter Hall Internal Decoration	21524	21524	21524	0	21524
10	366	Council Chamber Ceiling	3000	3000	3000	2000	5000
11	368	Charter Hall/Town Hall Public Address System & Projector Screen	4179	4179	4179	1821	6000
12	375	Town Hall Window Replacement	45125	44965	40000	20000	60000
13		Fairplace Public Toilet Refurbishment	0	0	0	10000	10000
			136838	133177	128212	48321	176533

Notes

1 Increase annually for future repairs and replacement
2 Carpet will need to be replaced in time
3 Decoration will be needed over time. Ladies may need reconfirguration and male urinal replacement
4 Property sinking fund
5 Rebuild fund for future roofing work of adjoining buildings
6
7 No planned work at this time but offices will need decoration/replacement flooring in future - reception security arrangements to be considered
8 Both sets of toilets require maintenance, particularly market street with replacement locks and woodwork repairs
9 Internal improvements
10 Repairs to ceiling and redecoration needed
11 Chamber sound and livestream facilities
12 Windows are beginning to deteriorate. Building is Grade II listed and in a conservation area meaning widows will have to be specially made
13 New project added by the Property Committee 05/10/2026

Highlighted figure added to budget requirement
2027/28 figure will equal year end figure, plus any addition where indicated